

SAVINGS PRODUCTS : TRANSACTIONS FEES & INTEREST

| TRANSACTIONS AND FEES | | | | | | | | | |
|-------------------------------|--|----------|---|--|--|--|--|--|--|
| GENERAL | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | GENERAL INFORMATION | | | | | | |
| | | | CLASSIC CARD VISA | MATHOMO CARD VISA | TARGET | CLUB/STOKVEL | | | |
| Name of Product | Classic Transactor Save | | Classic Transactor Save | Mathomo Transactor Save | Target Save | Group Special Save | | | |
| Type of account | Type of account | | Transaction & Savings | Transaction | Savings | Savings | | | |
| | | | Savings | Savings | N/A | N/A | | | |
| Client Types | Client types on product: Individuals and Businesses | | Individuals and Businesses | Individuals only | Individuals and Businesses | Businesses only | | | |
| Minimum age | Clients under minimum age are not allowed to open accounts (irrespective of POA) | | 18 | 16 | 16 | 18 | | | |
| Opening balance | 1st Deposit should be equal to opening balance required | | 45.00 | 20.00 | 20.00 | 20.00 | | | |
| Minimum balance | Account balance may never be less than minimum balance | | 30.00 | 10.00 | 10.00 | 10.00 | | | |
| Maximum balance | Account balance may never exceed maximum balance | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 5,000,000.00 | | | |
| FICA | FICA to be undertaken before card may be activated | | YES: ID & RES | YES: ID | YES: ID & RES | YES: ID & RES & MANDATE | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | FEE | | | | | | |
| | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | | | |
| Monthly administration fee | Monthly admin fee charged at end of month | - | Ref Formula Average Bal : < 5,000 = R42 5,000 - 9,999 = R42 10,000 - 19,999 = R37 20,000 - 49,999 = R27 50,000 - 99,999 = R22 100,000 + = R12 | 21.00 | 9.00 | 12.00 | | | |
| CARD | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | FEE | | | | | | |
| | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | | | |
| PRIMARY CARD | | | | | | | | | |
| Card issue | Branch collection fee | Branch | 5.70 | 5.70 | No Card | No Card | | | |
| | Domestic delivery fee | Courier | 40.00 | 40.00 | - | - | | | |
| SECONDARY CARD | | | | | | | | | |
| Card issue | Branch collection fee | Branch | 5.70 | 5.70 | No Card | No Card | | | |
| | Domestic delivery fee (not in use but fee can remain) | Courier | 40.00 | 40.00 | - | - | | | |
| REPLACEMENT | | | | | | | | | |
| Card issue | Branch collection fee | Branch | 35.00 | 35.00 | No Card | No Card | | | |
| | Domestic delivery fee (not in use but fee can remain) | Courier | 35.00 | 35.00 | - | - | | | |
| DEPOSITS | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | FEE | | | | | | |
| | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | | | |
| Cash | Cash deposit into account | Branch | Free | Free | Free | Free | | | |
| Cheque | Uncertified & Special Clearance Clearance period 14 days | Branch | Free | Free | Free | Free | | | |
| Returned Cheque | If cheques can be deposited into account, fee for returned cheque should be specified | Branch | 55.00 | 55.00 | 55.00 | 55.00 | | | |
| EFT into account | ACB deposit into account from external bank | | Free | Free | Free | Free | | | |
| Internal Transfer | Transfer from another VBS Emid Account Fee is charged on account from where transfer is done | Branch | FREE on receiving acc | FREE on receiving acc | FREE on receiving acc | FREE on receiving acc | | | |
| DEPOSITS(Continued) | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | FEE | | | | | | |
| | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | | | |
| Bank Credit | Deposit directly into Bank's Absa account. Allocated manually to client account (Will be One Account per Branch) | Branch | Cash Portion: R0.37/R100: Cheque portion free | Cash Portion: R0.37/R100: Cheque portion free | Cash Portion: R0.37/R100: Cheque portion free | Cash Portion: R0.37/R100: Cheque portion free | | | |
| Absa Swift file process | Over the counter deposits by the Bank's clients at any Absa Bank. Funds are allocated to the respective clients' accounts through an automatic interface on the Emid System. | | | | | | | | |
| Same Day Collection SDC | Once-off collection of funds from external bank account. Clearance period applies e.g. 8 calendar days | | FREE | FREE | FREE | N/A | | | |
| Debit Order | Recurring collection of funds from external bank account. Clearance period applies e.g. 8 calendar days | | Free | Free | Free | N/A | | | |
| Minimum initial (1st) deposit | Minimum amount of 1st deposit into account | Branch | 45.00 | R 20.00 | 20.00 | 20.00 | | | |

| WITHDRAWALS | | | | | | | | | |
|---|---|----------|--|--|-------------------------|--|--|--|--|
| TRANSACTION / RULE | DETAIL | CHANNELS | | | | FEE | | | |
| | | | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | |
| Cash | Cash withdrawal from account THREE WITHDRAWALS PER DAY MAX : | | | | Branch | Free | Free | Free : Only after Savings Term | Only 3 WD/Day - Branch Only |
| | | | | | Own ATM | Free | Free | N/A | N/A |
| | | | | | Saswitch ATM Inter Bank | R3.71 : First R100 then R0.74/R100 or part thereof | R3.71 : First R100 then R0.74/R100 or part thereof | N/A | N/A |
| Cash withdrawal declined | Reason: Insufficient funds Charged for each insufficient funds message | | | | Own ATM | 2.50 | 2.50 | N/A | N/A |
| | | | | | Saswitch ATM Inter Bank | 5.00 | 5.00 | N/A | N/A |
| Cash withdrawal declined | Reason: Incorrect PIN. Charged for each attempt | | | | Own ATM | 0.75 | 0.75 | N/A | N/A |
| Cash withdrawal declined | Reason: Exceeds daily limit Charged for each exceeds daily limit message | | | | Own ATM | 0.75 | 0.75 | N/A | N/A |
| Cheque | Cheque withdrawal from account | | | | Branch | 50.00 | 50.00 | 50.00 | 15.00 |
| Debit Order Outwards | Debit Order deduction from account by external institution | | | | - | 5.00 flat fee | 5.00 flat fee | N/A | N/A |
| Debit Order Rejection | If Debit Order rejected, fee to be charged | | | | - | 2.50 | 2.50 | N/A | N/A |
| Internal Stop Order | Recurring transfer of funds from account to Funeral Plan / Short Term Loan | | | | Branch | 2.50 | 2.50 | N/A | N/A |
| Internal Stop Order Rejection | If Stop Order rejected, fee to be charged | | | | Branch | 2.50 | 2.50 | N/A | N/A |
| Same Day Transfer SDT | Once-off transfer of funds to external bank account | | | | - | 20.00 | 20.00 | 20.00 | 20.00 |
| Internal Transfer | Transfer to other account on Emid system using Recurring Internal Transfer | | | | Branch | 2.50 | 2.50 | 2.50 | 2.50 |
| Third Party Payments | Payments to pre-defined beneficiaries | | | | - | 20.00 | 20.00 | N/A | N/A |
| Daily cash withdrawal limit at ATM | Default = default limit set upon account opening | | | | | | | | |
| | OWN ATM : R 1,000 | | | | Own ATM R | 1,000.00 | R 1,000.00 | N/A | N/A |
| | SASWITCH ATM : R 1,000 | | | | Saswitch ATM R | 1,000.00 | R 1,000.00 | N/A | N/A |
| | Maximum = maximum limit that client may request | | | | | | | | |
| | OWN CL R 5,000 MA R3,000 | | | | Own ATM R | 5,000.00 | R 3,000.00 | N/A | N/A |
| Maximum daily withdrawals | Maximum amount of all withdrawals from account per day is 3. Includes branch and ATM withdrawals | | | | - | 3 | 3 | 3 After end of Term | 3 |
| | | | | | Saswitch ATM R | 5,000.00 | R 3,000.00 | N/A | N/A |
| Teller Cash withdrawal limit before authorisation | Cash withdrawal above specified amount will require Supervisor override R 2,000 | | | | Branch R | 2,000.00 | R 1,000.00 | R 2,000.00 | R 2,000.00 |
| POINT OF SALE TRANSACTIONS | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | | | | FEE | | | |
| | | | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | |
| POS Goods purchase | POS purchase at merchants where VISA Electron logo is displayed (not in use but fee can remain) | | | | Domestic POS | Free | Free | N/A | N/A |
| POS Goods Purchase and Cash withdrawal | POS purchase and cash withdrawal where VISA Electron logo id displayed (not in use but fee can remain) | | | | Domestic POS | Free | Free | N/A | N/A |
| POS Cash withdrawal | POS Cash withdrawal at merchants where VISA Electron logo is displayed (not in use but fee can remain) | | | | Domestic POS | Free | Free | N/A | N/A |
| POS Goods purchase decline | Reason: Insufficient funds | | | | Domestic POS | 1.50 | 1.50 | N/A | N/A |
| POS Goods Purchase and | Reason: Insufficient funds | | | | Domestic POS | 1.50 | 1.50 | N/A | N/A |
| POS Cash withdrawal decline | Reason: Insufficient funds | | | | Domestic POS | 1.50 | 1.50 | N/A | N/A |
| POS transaction declined | Reason: Incorrect PIN | | | | Domestic POS | 1.50 | 1.50 | N/A | N/A |
| BALANCE ENQUIRIES | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | | | | FEE | | | |
| | | | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | |
| Balance Enquiry | Balance enquiry on account | | | | | | | | |
| | First 3 FREE there after | | | | Own ATM | 1.75 | 1.75 | N/A | N/A |
| | | | | | Saswitch ATM | 2.00 | 2.00 | N/A | N/A |
| STATEMENT ENQUIRIES | | | | | | | | | |
| TRANSACTION / RULE | DETAIL | CHANNELS | | | | FEE | | | |
| | | | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | |
| Interim statements | Ad hoc statements issued to client as and when required | | | | Branch | 5.00 | 5.00 | 5.00 when no transn was done OTC | 5.00 when no txn was done OTC |
| Mini statements (book type) | Ad hoc statement requested by client. Contains +- last 12 transactions and is used to place in book type folder | | | | Branch | Free : If (1) No card was issued and (2) An Over The Counter transaction is done by the Cardholder | Free : If (1) No card was issued and (2) An Over The Counter transaction is done by the Cardholder | Free : If (1) No card was issued and (2) An Over The Counter transaction is done by the Cardholder | Free : If (1) No card was issued and (2) An Over The Counter transaction is done by the Cardholder |
| Mini statements | Statement contains last 3 - 5 transactions on account : First 2 FREE Thereafter | | | | Own ATM | 2.75 | 2.75 | N/A | N/A |

| INTEREST | | | | | | | | | | | | | |
|----------------------------------|---|------------|---------|--------|------|----------|--|--|---------------------|---|---------|---------|--------|
| TRANSACTION / RULE | DETAIL | | | | | CHANNELS | INTEREST RATE | | | | | | |
| | | | | | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | | | | |
| Interest Rates | If tiered rates are applicable, specify tiers & rate | | | | | - | Based on daily balance: < 5,000 = 0.20% 5,000 - 9,999 = 0.30% 10,000 - 19,000 = 0.30% 20,000- 49,999 = 1.00% 50,000 - 99,999 = 2.00% 100,000 & Above = 2.50% | <2,000 = 0.25% 2,000 - 4,999 = 0.50% 5,000 & Above = 0.50% | FLAT 3% | Based on daily balance: < 10,000 = 0.60% 10,000-19,999 = 1.10% 20,000-49,999 = 1.50% 50,000 & Above = 2.70% | | | |
| Interest calculation method | Interest calculation method used | | | | | - | Compound | Compound | Compound | Compound | | | |
| Interest calculation and payment | Interest calculated at month end and capitalised to the account | | | | | - | Capitalised Monthly | Capitalised Monthly | Capitalised Monthly | Capitalised Monthly | | | |
| TRANSACTION / RULE | DETAIL | APPLICABLE | | | | CHANNELS | VALUE | | | | FEE | | |
| | | CLASSIC | MATHOMO | TARGET | CLUB | | CLASSIC | MATHOMO | TARGET | CLUB/STOKVEL | CLASSIC | MATHOMO | TARGET |
| Notice giving option | Deposit and withdrawal notifications | N/a | N/a | N/a | N/a | Email | | | | | | | |
| | | N/a | N/a | N/a | N/a | Fax | | | | | | | |
| | | Yes | Yes | N/a | N/a | sms | | | | | R0.35 | R0.35 | |