



Corporate Office
82 Wessel Road
Metropolitan Office Park
Rivonia
Tel: (010) 880 2231
Email: Liquidator.VBS@sng.gt.com

www.vbsmutualbank.co.za

Authorised financial services and registered credit provider
VBS Mutual Bank Reg. No. 1051 NCR No. NCRCP2
FSP No. 30857

13 July 2021

To the creditors of VBS Mutual Bank (in liquidation) ("VBS")

Re: PROVING YOUR CLAIM AGAINST VBS

- 1) This is a short letter addressed to the depositors / creditors of VBS Mutual Bank (in liquidation) ("VBS") regarding their claims against VBS.
- 2) The opportunity which retail depositors (individuals, stokvels and burial societies) had within which to have up to a maximum of R 100 000 of their claims honoured at any Nedbank branch, has now expired. The last day to claim such monies was 8 July 2021. As such, if you fall within the permitted categories of claimants that could claim funds from Nedbank but failed to do so, you can no longer make use of that process.
- 3) Your only option is to submit a claim against VBS as set out in the Insolvency Act.
- 4) All creditors who have not previously lodged their claims, including non-retail depositors, must, if they wish to file and prove claims against VBS, do so in strict compliance with the Insolvency Act. If you are unsure of the requirements of the Insolvency Act, you are urged to seek professional and/or legal assistance, and which costs will be for your own account.
- 5) Documents merely emailed, delivered or couriered to the liquidator will not receive our attention and accordingly, will not be attended to nor entertained.

Yours faithfully

Mr. Anoosh Rooplal
Liquidator: VBS Mutual Bank
Tel: (+2710) 880 2231
E-mail: liquidator.VBS@sng.gt.com