
AFFIDAVIT

I, the undersigned, Anooshkumar Rooplal

in my capacity as Liquidator of VBS Mutual Bank, do hereby make oath and say:

- 1 THAT the Liquidator in this estate is Anooshkumar Rooplal.
- 2 THAT the VBS Mutual Bank Liquidation Account is due, but I am at present unable to lodge this account for the following reasons:
 - 3 THAT the primary reason being, that original claims lodged at the second creditors meeting concluded on 8 November 2019 has not been received from the Master's office and still remains outstanding as at the date of this affidavit; and the other reasons being:
 - 4 THAT the collection and recovery of assets is still ongoing due to the nature and complexity of the Estate, in particular the long-term nature of collecting loans due to the estate (eg mortgage bonds which have a long contractual repayment term), and the various legal proceedings that I have initiated to recover funds that were stolen as a result of the fraudulent scheme which was perpetuated on the bank prior to its curatorship and liquidation.
 - 3 THAT the COVID 19 pandemic has also slowed collections on the loan book, and possible sale of assets of due to the suppressed economic conditions.
 - 4 THAT in light of the abovementioned circumstances, I hereby apply for an extension of time within which to lodge the account for 12 months from 21 May 2020, or a longer period as may be granted by the Master.
 - 5 THAT there will be a free residue and such free residue will be sufficient to cover all costs referred to in section 97.
 - 5 THAT I undertake to lodge the account without delay thereafter, should I be in a position to do so.



ANOOSHKUMAR ROOPLAL

BRUCE GOWER CAMPBELL FANNIN
CHARTERED ACCOUNTANT (S.A.)
HARVARD HOUSE
1 PONT ROAD, BRYANSTON
COMMISSIONER OF OATHS

The terms of regulation R.1258 published in Government Gazette No. 3619 of 21 July 1972 (as amended and supplemented) having been complied with, I hereby certify that the deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn to before me at JOHANNESBURG on this the 21 day of MAY 2020.



COMMISSIONER OF OATHS

BRUCE GOWER CAMPBELL FANNIN
CHARTERED ACCOUNTANT (S.A.)
HARVARD HOUSE
1 PONT ROAD, BRYANSTON
COMMISSIONER OF OATHS